Camlin

Fine Chemicals Ltd.

World's largest manufacturer of Antioxidants

Regd. Off: Plot No: F/11 & F/12, WICEL, Opp.SEEPZ Main Gate, Central Road, Andheri (E), Mumbai 400 093.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010. (Rs. In Lacs) Consolidated Particulars Current Previous Current Previous Accounting Accounting Three Months Three Months Accounting Acounting Ended Ended Year Ended Year Ended Year Ended Year Ended 31.3.2010 31.3.2009 31.3.2010 31.3.2009 31.3.2010 31.3.2009 (Unaudited (Unaudited) (Audited) (Audited) (Audited) (a) Gross sales/income from operations 12,603.11 Less: Excise Duty
Net sales/Income from operations 63 27 59 09 257 70 225 90 267 88 240 12 3,547.26 12,345.41 10,050.25 14,028.18 10,411.18 3,205.75 (b) Other operating income 110.62 4.23 176.62 14.23 112.25 28.23 Total income (a+b) 10,439.41 3,657.88 3,209.98 12,522.03 10,064.48 14,140.43 2 Expenditure a) (Increase)/decrease in stock in trade & W.I.P (371.96) 190.71 (1.206.08) (1.441.91)b) Consumption of raw Materials
c) Purchase of traded goods 1.826.70 2 343 29 6.704.93 6.096.44 7 647 82 6.545.22 (116.12)639.44 420.99 1,127.21 420.99 291.48 d) Employees cost 179.30 118.62 652 35 541 64 776.71 621 49 442.59 401.13 466.99 407.62 e) Depreciation 126.06 99.09 965,68 f) Other expenditure 928 56 2.741 64 2.779 31 3.067.50 2 948 19 (g)Total expenditure (a+b+c+d+e+f) 11,371.66 13,240.41 3,445.67 2,892.49 9,033.43 9,501.60 3 Profit from operations before other income, 212.21 317.49 1,150.37 1,031.05 900.02 937.81 Interest and exceptional item (1-2) 42.93 1073.98 111.91 45.35 11.91 112.49 257.56 Profit before interest and exceptional items (3+4) 329.40 1.262.28 1.012.51 961.04 146.00 166.60 603.78 553.46 677.77 575.52 Profit after Interest but before exceptional items (5-6) 111.56 162.80 658.50 520.52 334.74 385.52 111.56 162.80 658.50 520.52 334.74 385.52 Profit from ordinary activities before tax (7+8) Tax expenses (1.12)182.04 226.73 Profit from ordinary activities after tax (9-10) 112.68 81.85 428.68 338.48 108.01 214.31 Extraordinary item (net of tax expenses) 13 Net profit for the period (11-12) 112.68 81.85 428.68 338.48 108.01 214.31 Minority interest (13.07)(30.31)Net profit after minority interest & share of P & L 112 68 81 85 428 68 338 48 121 08 244 62 580.00 580.00 16 Paid-up equity share capital 580.00 581.45 581.45 581.45 (Face value Rs.10/- per share) Reserves excluding revaluation Reserves (as per balance sheet) 2.749.34 2.363.53 2.331.76 2.253.53 Earnings per share (EPS) 18 1.41 Rasic 7 30 2 00 4.22 Diluted 1.92 7.30 5.84 2.06 19 Public shareholding 2.860.859 2.860.859 2,126,779 2.860.859 2,126,779 2.126,779 Number of shares Percentage of shareholding 20 Promoters and promoter group shareholding a) Pledged / encumbered

60.000

1 63

1.03

2.953.621

50.80

50.80

3.613.221

98.37

62.30

2.953.621

50.80

50.80

26.5% PBT
22.6% REVENUES

Camlin Fine Chemicals Ltd, the world's largest manufacturers of food grade antioxidants, TBHQ and BHA having registered a growth of 22.6% on sales revenue in the financial year 2009-2010, have added 3 more new products during the period to propel growth.

15.6%

EBIDTA

Camlin Fine Chemicals Ltd's subsidiary, Fine Renewable Energy Ltd., has forayed the group in the renewable energy segment, generating electricity from renewable sources like wind, solar, hydro. The innovative concept is the Hybrid solution of wind, solar and hydro to generate electricity anywhere, any place.

Statement	of	Assets	&	Liabilities	(Audited)	

Number of shares

b) Non - encumbered - Number of shares

Percentage of share (as a % of the total

shareholding of promoter group)
Percentage of share (as a % of the total

Percentage of share (as a % of the total

shareholding of promoters & promoter group)
Percentage of share (as a % of the total

share capital of the company)

share capital of the company)

Less: Current Liabilities and Provisions

Miscellaneous Expenditure (to the extent not

Current Liabilities

written off or adjusted)

Provisions

TOTAL

(Rs.	ln	Lacs

60.000

1 63

1.03

2.953.621

50.80

50.80

Notes:

3.613.221

98.37

62.30

l	Statement of Assets & Liabilities (Audited) (Rs. In Lac						
l				Consolidated			
l		Current	Previous	Current	Previous		
l	Particulars	Accounting	Accounting	Accounting	Accounting		
l		Year Ended	Year Ended	Year Ended	Year Ended		
l		31.03.2010	31.03.2009	31.03.2010	31.03.2009		
l		(Audited)	(Audited)	(Audited)	(Audited)		
l	Shareholders' Fund						
l	Capital	581.45	580.00	581.45	580.00		
l	Share Warrants	-	80.60	-	80.60		
l	Reserves and Surplus	2,749.34	2,363.53	2,331.76	2,253.53		
l	Minority Interest	4 000 05	0.010.00	11.28	21.78		
l	Loan Funds Deferred tax liability	4,036.95 330.47	2,619.62 315.65	4,662.01 318.39	2,838.13 306.66		
l	,						
l	TOTAL	7,698.21	5,959.40	7,904.89	6,080.70		
l	Fixed Assets	3,928.92	3,380.62	4,038.03	3,501.74		
l	Investments	339.88	184.88	4,038.03	0.50		
l	Current Assets, Loans and Advances	000.00	104.00	0.50	0.50		
l	a) Inventories	2,252.51	2,490.03	2,620.95	2,935.61		
l	b) Sundry Debtors	3,295.76	1,996.87	4,245.47	2,217.93		
l	c) Cash and Bank balances	292.35	152.39	353.05	189.10		
I	d) Loans and Advances	936.36	535.81	732.44	489.73		

The above results have been reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on May 05, 2010.

60.000

1 63

1.03

98.37

62.30

3.613.221

- 2 In the light of AS-17 Segmental Reporting, the Company operates in a single business segment namely "Fine Chemicals" and there is no reportable geographical segment.
- During the quarter under review, the Company has allotted 8280 Equity Shares of Rs.10/- each at a price of Rs.50/- per share to its employees under the "Camlin Fine Chemicals Employees Stock Options Scheme 2008" (ESOP 2008) (Tranche I & II). Accordingly the paid up Equity Share Capital of the Company stands increased from Rs.580.62 lacs to Rs.581.45 lacs.
- The Board of Directors have recommended a dividend of Rs.2.00 per Equity Share of Rs.10/- each for the year 2009-2010.
- 5. The consolidated accounts comprises of the Holding Company viz. Camlin Fine Chemicals Ltd., and its subsidiaries viz. Sangam Laboratories Ltd., Chemolutions Chemicals Ltd., Fine Lifestyle Brands Ltd., Fine Renewable Energy Ltd., Dulcette Technologies LLC, USA., and Fine Lifestyle Solutions Ltd., (Subsidiary of Fine Lifestyle Brands Ltd.)
- There were no investor complaints pending at the beginning of the current quarter. The company did not receive any investor complaint during the quarter.
- The figures of the previous period have been regrouped/ rearranged wherever necessary.

By the Order of the Board

Place: Mumbal Date: 5th May,2010.

Ashish Dandekar Managing Director

Food Antioxidants - Polymer Stabilisers - Health and Pharmaceuticals
 Sweeteners - Bio-diesel Stabilisers - Rubber Stabilisers

3,065.35

7 698 21

282 22

2,608.57

5 959 40

172.63

3,803.33

7 904 89

282 22

3,079.76

6 080 70

174 15